



Ranchi University

Ranchi

Policy for Seed Money Grant for
Research and Development

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1. Preamble: Research serves as the bedrock of knowledge, infusing vitality into academic pursuits, fostering cutting-edge infrastructure, encouraging scholarly publications, and kindling innovation among faculty members. The Seed Money Grant Policy at Ranchi University has been crafted to ignite and support competitive research endeavours in emerging domains of national and international significance. This policy aims to fuel the development of innovative products and technologies, creating a conducive environment for the initiation of research projects with the potential to evolve into creative ventures. The ultimate goal is to propel the university into the forefront of pioneering research and development, contributing to advancements in academia and industry. Taking these into considerations, Ranchi University Seed Money Policy is made and implemented.

2. Objectives of Seed Money Policy:

- 2.1 To create an enabling environment within university to encourage research.
- 2.2 Provide required support through research framework and guidelines.
- 2.3 To nurture an environment of undertaking socially useful research with potential for commercialization.
- 2.4 To create opportunities for faculty members of the University to involve themselves in real life research projects.
- 2.5 To aid a faculty to start a research program that has the potential to sustain and attract funds from external agencies.
- 2.6 To test a novel idea and to generate preliminary results before submitting proposals to external agencies.
- 2.7 To promote inter-departmental collaboration in emerging areas.
- 2.8 To promote generation of IPR and product/process development.

3. Eligibility:

The University faculty members are encouraged to submit research proposals based on their innovative ideas. The applicant have to clearly and convincingly demonstrate that the proposed project represents a new research direction in an area likely to generate external funding.

The primary goal of this scheme is to support faculty members in developing research resources in the area of expertise and to develop innovative or interdisciplinary approaches or methodologies. The faculty members who have been appointed to a position of Assistant

Professor, Associate Professor and Professor in Ranchi University are encouraged to apply for Seed Money Research Projects/Research Grant. Normally, the Seed Money Research Projects/Research grant up to Rs. Three Lacs with the approval of the Vice-Chancellor.

The applicant shall be a Ph.D. with a minimum of 2 research publication in Scopus/Web of Science/ UGC-CARE list journals.

Research project should be undertaken by those faculties who do not have any research project from sponsored agencies.

4. Guidelines and Regulations:

- 4.1 The application for financial assistance in the prescribed format (Annexure I) should be submitted to MMCRC (Multidisciplinary Multi-Institutional Collaborative Research Centre) through proper channel (Through concern Head and Dean).
- 4.2 At any time, a Principal Investigator (PI) can submit only one application. However, he/she can be co-investigator (Co-PI) in more than one proposal.
- 4.3 The investigator needs to submit a detailed proposal in the “prescribed format” and the proposal shall be scrutinized and recommended for funding by the expert committee as constituted by Vice Chancellor.
- 4.4 The maximum eligible funding for a project shall be limited to Rs 3,00000/- (Rupees three lakhs) for Science and Technology and Rs. 2,00000/- (Rupees two lakhs) for Social Sciences and Humanities.
- 4.5 Subject to availability of funds, proposal for financial assistance will be screened and approved by the duly constituted committee, which will subsequently be sanctioned by the Vice-Chancellor.
- 4.6 The progress report and utilization of funds shall be submitted every six months.
- 4.7 On completion of the research project, the investigators shall make a presentation of the outcome of the research before a committee constituted by the Vice Chancellor for the purpose.
- 4.8 The final report, statement of expenditure and utilization certificate shall be submitted after successful completion of the project.
- 4.9 The duration of the project shall not exceed two years. Under special circumstance it may extend up to maximum 6 months after due approval of the expert committee as constituted by Vice Chancellor.

- 4.10 Utilization certificate and statement of expenditure (two copies) shall be submitted to the MMCRC through proper channel. The accounts shall be audited by the internal audit officer/Finance officer of the institution.
- 4.11 Ranchi University reserve the right to order verification/audit of accounts by any officer authorized by it and is open to audit by accountant general.
- 4.12 The sanction of seed money under this scheme does not entail any right to the investigator for further claims of funding from University.
- 4.13 The decision of the Vice-Chancellor shall be the final and in all respects.

5. Procedure:

- 5.1 Announcement will be made to submit pre-proposal.
- 5.2 Pre-proposals submitted by PI will be evaluated by Dean (A&R) and concerned Head of the Department.
- 5.3 The full proposals will be reviewed by the University selection committee.
- 5.4 The PI will be invited to make a presentation before the selection committee.
- 5.5 Decision on the award will be announced.

6. Selection Criteria:

- 6.1 Innovative/interdisciplinary research
- 6.2 Team of faculty members whose expertise is complimentary.
- 6.3 Promise of sustainable research and development.
- 6.4 Budget matches the claimed outcomes.
- 6.5 Potential to generate intellectual property.
- 6.6 If any research communication arising out of the funded project, the contribution of the institute should be duly acknowledged.

7. Conditions:

- 7.1 A regular faculty member can apply for Seed Money apart from that provided.
- 7.2 At any time, a PI can submit only one application. However, he/she can be a co-investigator in more than one proposal.
- 7.3 The amount of grant depends on the funds allocated for the scheme for the given year and also on other factors such as the number of applications, quality of proposal, etc.
- 7.4 Faculty is not permitted to use the seed money for their Ph.D. work.
- 7.5 A faculty is not permitted to use the seed money for organising or attending conferences, seminars, webinars and other such events.

7.6 If the PI leaves the University, all items procured (books, equipment, stationery, furniture, etc.) will become property of the University.

7.7 Any intellectual property generated during the course of such a project will be owned by Ranchi University.

7.8 Faculty may not demand seed money as their right.
